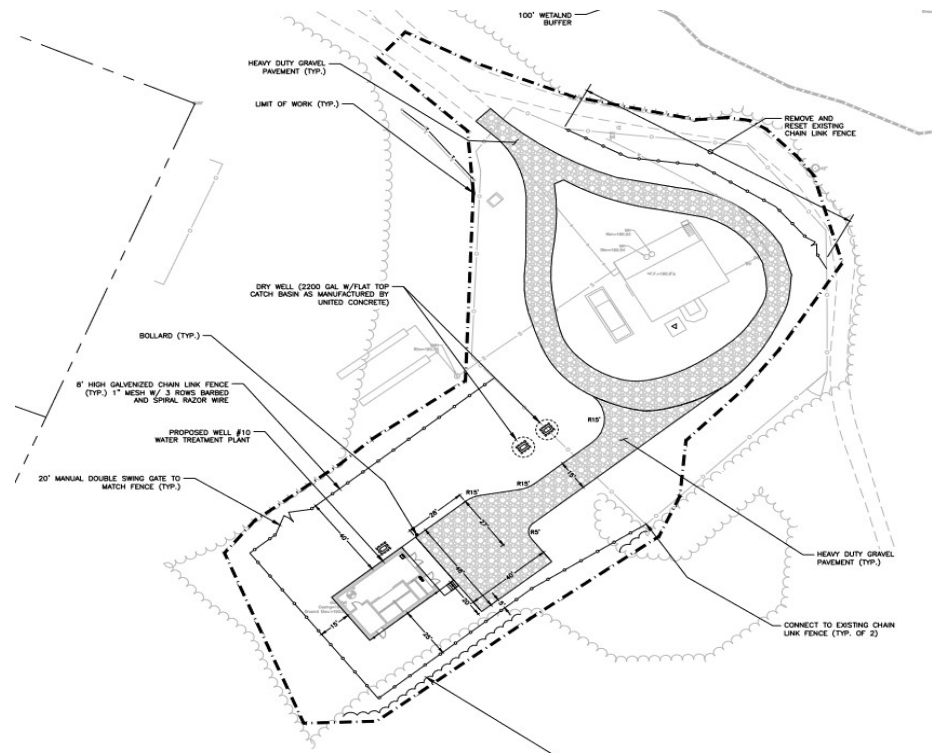


Southington Water Department

Board of Water Commissioners FY 2024 / 2025 BUDGET



Southington Water Department

Adopted Operating Budget FY 2024-25

	Historical Budget's			Current Budget		Draft Budget	
	FY20-21	FY21-22	FY22-23	FY23-24 Budget	FY23-24 Est	FY24-25	Adopted Budget
Operating Revenues							
Revenue From Sales							
461 Metered Sales Residential	\$ 5,853,705	\$ 5,656,031	\$ 6,415,352	\$ 6,731,302	\$ 6,092,384	\$ 6,579,775	\$ 6,579,775
461 Metered Sales Industrial	\$ 206,155	\$ 189,957	\$ 222,159	\$ 230,000	\$ 230,000	\$ 248,400	\$ 248,400
461 Metered Sales Commercial	\$ 850,455	\$ 1,034,473	\$ 1,205,369	\$ 1,375,000	\$ 1,275,000	\$ 1,377,000	\$ 1,377,000
462 Fire Protection Private	\$ 177,496	\$ 180,620	\$ 181,334	\$ 190,000	\$ 190,000	\$ 205,200	\$ 205,200
463 Fire Protection Public	\$ 222,512	\$ 245,044	\$ 245,693	\$ 150,000	\$ 245,000	\$ 264,600	\$ 264,600
464 Metered Sales Public Municipalities	\$ 119,975	\$ 113,626	\$ 142,775	\$ 150,000	\$ 150,000	\$ 162,000	\$ 162,000
	\$ 7,430,298	\$ 7,419,752	\$ 8,412,682	\$ 8,826,302	\$ 8,182,384	\$ 8,836,975	\$ 8,836,975
Other Utility Revenue							
417 Residential Service Line Protection	\$ 125,431	\$ 127,021	\$ 129,763	\$ 130,626	\$ 135,000	\$ 135,000	\$ 135,000
Commercial Service Line Protection	\$ 4,834	\$ 1,199			\$ -		
Safe Drinking Water State Assessment	\$ 25,252	\$ -			\$ -		
	\$ 155,517	\$ 128,220	\$ 129,763	\$ 130,626	\$ 135,000	\$ 135,000	\$ 135,000
TOTAL OPERATING REVENUES	\$ 7,585,815	\$ 7,547,972	\$ 8,542,445	\$ 8,956,928	\$ 8,317,384	\$ 8,971,975	\$ 8,971,975
Operating Expenses							
Source of Supply Expenses							
601 Operation Labor and Expenses	\$ 44,886	\$ 42,844	\$ 53,289	\$ 49,461	\$ 55,000	\$ 56,925	\$ 56,925
603 Miscellaneous Expense	\$ 88,766	\$ 93,757	\$ 94,752	\$ 88,000	\$ 93,492	\$ 96,764	\$ 96,764
611 Maintenance of Structures and Improvements	\$ 2,752	\$ 3,493	\$ 3,540	\$ 3,664	\$ 5,000	\$ 5,175	\$ 5,175
612 Maintenance of Collecting and Impounding Reservoirs	\$ 11,567	\$ 29,976	\$ 24,323	\$ 22,000	\$ 25,000	\$ 25,875	\$ 25,875
613 Maintenance of Wells and Springs	\$ -	\$ 34,893	\$ 20,707	\$ 18,000	\$ 25,000	\$ 25,875	\$ 25,875
	\$ 147,971	\$ 204,328	\$ 196,610	\$ 181,125	\$ 203,492	\$ 210,614	\$ 210,614
Pumping Expenses							
623 Fuel or Power Purchased for Pumping	\$ 473,555	\$ 385,504	\$ 319,685	\$ 350,000	\$ 320,000	\$ 358,400	\$ 358,400
624 Pump Labor and Expenses	\$ 113,557	\$ 108,120	\$ 126,643	\$ 145,000	\$ 125,000	\$ 140,000	\$ 140,000
626 Miscellaneous Expense P/R	\$ -	\$ 3,068	\$ 2,165	\$ 5,000	\$ 5,000	\$ 5,600	\$ 5,600
631 Maintenance of Structures and Improvements	\$ 6,010	\$ 15,967	\$ 23,010	\$ 30,700	\$ 35,000	\$ 39,200	\$ 39,200
632 Maintenance of Power Production Equipment	\$ 17,960	\$ 24,150	\$ 16,559	\$ 26,000	\$ 20,000	\$ 22,400	\$ 22,400
633 Maintenance of Pumping Equipment	\$ 21,262	\$ 65,890	\$ 63,238	\$ 85,000	\$ 65,594	\$ 73,465	\$ 73,465
	\$ 632,343	\$ 602,061	\$ 551,299	\$ 641,700	\$ 570,594	\$ 639,065	\$ 639,065
Water Treatment Expenses							
640 Operation Supervision and Engineering	\$ 8,546	\$ 27,422	\$ 23,604	\$ 18,000	\$ 18,000	\$ 18,630	\$ 18,630
641 Chemicals	\$ 140,574	\$ 91,821	\$ 146,052	\$ 130,000	\$ 150,000	\$ 155,250	\$ 155,250
642 Operation Labor and Expenses	\$ 241,904	\$ 235,464	\$ 233,044	\$ 227,000	\$ 250,000	\$ 258,750	\$ 258,750
643 Miscellaneous Expenses	\$ 32,707	\$ 29,603	\$ 47,320	\$ 46,500	\$ 48,000	\$ 49,680	\$ 49,680
651 Maintenance of Structures and Improvements	\$ 46,453	\$ 48,433	\$ 36,756	\$ 36,000	\$ 42,000	\$ 43,470	\$ 43,470
652 Maintenance of Water Treatment Equipment	\$ 95,225	\$ 45,060	\$ 62,925	\$ 60,000	\$ 60,941	\$ 63,074	\$ 63,074
	\$ 565,409	\$ 477,167	\$ 549,701	\$ 517,500	\$ 568,941	\$ 588,854	\$ 588,854
Transmission and Distribution Expenses							
661 Storage Facilities Expenses	\$ 141,066	\$ 62,326	\$ 182,835	\$ 140,000	\$ 140,000	\$ 144,900	\$ 144,900
662 Transmission and Distribution Expenses	\$ 181,334	\$ 217,600	\$ 206,375	\$ 200,000	\$ 160,000	\$ 165,600	\$ 165,600
663 Meter Expenses	\$ 16,401	\$ 32,570	\$ 41,103	\$ 45,000	\$ 45,000	\$ 46,575	\$ 46,575
664 Customer Install Expenses	\$ 30,141	\$ 32,771	\$ 49,473	\$ 45,000	\$ 45,000	\$ 46,575	\$ 46,575
664 Customer Install Expenses-Service Line Protection	\$ 88,953	\$ 85,056	\$ 129,478	\$ 110,460	\$ 90,000	\$ 93,150	\$ 93,150
665 Miscellaneous Expenses	\$ 48,996	\$ 50,057	\$ 25,074	\$ 30,000	\$ 30,000	\$ 31,050	\$ 31,050
672 Maintenance of Transmission & Distribution Mains	\$ 258,056	\$ 324,971	\$ 654,698	\$ 375,000	\$ 375,000	\$ 388,125	\$ 388,125
673 Maintenance of Mains	\$ 352,991	\$ 103,862	\$ 167,914	\$ 200,000	\$ 200,000	\$ 207,000	\$ 207,000
675 Maintenance of Services	\$ 3,879	\$ 5,329	\$ 1,314	\$ 5,000	\$ 5,000	\$ 5,175	\$ 5,175
676 Maintenance of Meters	\$ 162,638	\$ 266,392	\$ 231,488	\$ 260,000	\$ 200,000	\$ 207,000	\$ 207,000
677 Maintenance of Hydrants	\$ 113,408	\$ 116,918	\$ 163,066	\$ 150,000	\$ 110,000	\$ 113,850	\$ 113,850
	\$ 1,397,862	\$ 1,290,858	\$ 1,852,817	\$ 1,560,460	\$ 1,400,000	\$ 1,449,000	\$ 1,449,000
Customer Account Expenses							
902 Meter Reading Expenses	\$ 104,559	\$ 113,693	\$ 117,976	\$ 120,000	\$ 118,000	\$ 122,130	\$ 122,130
903 Customer Records and Collection Expenses	\$ 96,283	\$ 99,083	\$ 72,822	\$ 80,000	\$ 79,013	\$ 81,778	\$ 81,778
904 Uncollectible Accounts Expenses	\$ (5,406)	\$ 1,107	\$ 6,316	\$ 7,000	\$ 7,000	\$ 7,245	\$ 7,245
	\$ 195,436	\$ 213,883	\$ 197,114	\$ 207,000	\$ 204,013	\$ 211,153	\$ 211,153
Administrative and General Expenses							
920 Administration and General Salaries	\$ 269,654	\$ 331,861	\$ 363,060	\$ 385,000	\$ 397,582	\$ 411,497	\$ 411,497
921 Office Supplies and Other Expenses	\$ 76,164	\$ 135,251	\$ 177,713	\$ 230,000	\$ 220,000	\$ 227,700	\$ 227,700
923 Outside Services Employed	\$ 208,603	\$ 101,541	\$ 180,598	\$ 200,000	\$ 213,750	\$ 221,231	\$ 221,231
924 Property Insurance and other	\$ 238,033	\$ 285,755	\$ 296,813	\$ 145,000	\$ 200,000	\$ 207,000	\$ 207,000
926 Employee Pensions and Benefits	\$ 919,573	\$ 801,077	\$ 732,741	\$ 1,075,000	\$ 1,075,000	\$ 1,112,625	\$ 1,112,625
930 Miscellaneous General Expenses	\$ 63,599	\$ 84,653	\$ 113,586	\$ 45,000	\$ 52,418	\$ 54,253	\$ 54,253
932 Maintenance of structures and improvements, general	\$ 99,983	\$ 72,076	\$ 82,146	\$ 91,250	\$ 91,250	\$ 94,444	\$ 94,444
	\$ 1,875,609	\$ 1,812,214	\$ 1,946,657	\$ 2,171,250	\$ 2,250,000	\$ 2,328,750	\$ 2,328,750
Depreciation and Tax Expenses							
403 Depreciation and Tax Expenses	\$ 1,286,270	\$ 1,384,837	\$ 1,475,335	\$ 1,526,783	\$ 1,525,000	\$ 1,600,000	\$ 1,600,000
						\$ 1,600,000	\$ 1,600,000
TOTAL OPERATING EXPENSES	\$ 4,814,630	\$ 4,600,511	\$ 6,769,533	\$ 6,805,818	\$ 6,722,040	\$ 7,027,437	\$ 7,027,437
OPERATING INCOME (LOSS)	\$ 2,771,185	\$ 2,947,460	\$ 1,772,912	\$ 2,151,111	\$ 1,595,344	\$ 1,944,538	\$ 1,944,538
NON-OPERATING REVENUE							
417 Interest Charged - Non Utility Operations	\$ 34,633	\$ 207,204	\$ 144,953	\$ 140,000	\$ 140,000	\$ 150,000	\$ 150,000
Interest & Dividend Income	\$ 48,763						
419 Miscellaneous Non Operating Income	\$ 266	\$ 83,673	\$ 402,715	\$ 56,650	\$ 56,650	\$ 60,000	\$ 60,000
	\$ 83,662	\$ 290,877	\$ 547,668	\$ 196,650	\$ 196,650	\$ 210,000	\$ 210,000
NON-OPERATING EXPENSES							
411 Loss on Disposition of Property	\$ (12,862)	\$ (15,332)	\$ (1,999)				
427 Interest on Long Term Debt	\$ 394,471	\$ 373,683	\$ 343,962	\$ 317,313	\$ 300,000	\$ 308,813	\$ 308,813
425 Amortization of Bond Premium 3/2011	\$ (35,982)	\$ -					
425 Amortization of Bond Premium 1/2014	\$ 19,348	\$ -					
425 Amortization of Bond Premium 12/2020	\$ (15,376)	\$ (38,439)	\$ (2,506)	\$ (1,500)			
425 Amortization of Bond Premium 2/2021	\$ (3,338)	\$ (10,014)	\$ (7,511)	\$ (7,000)			
	\$ 346,262	\$ 309,898	\$ 331,948	\$ 308,813	\$ 300,000	\$ 308,813	\$ 308,813
TOTAL NON-OPERATING	\$ (262,600)	\$ (19,021)	\$ 215,720	\$ (112,163)	\$ (103,350)	\$ (98,813)	\$ (98,813)
NET INCOME (LOSS)	\$ 2,508,586	\$ 2,928,439	\$ 1,988,632	\$ 2,038,948	\$ 1,895,344	\$ 1,845,725	\$ 1,845,725

Southington Water Department Proposed Capital Worksheet FY 2024-25

	Recommended	Adopted	Projected			
	FY 24-25	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29
Projects requiring CTDPH approved subsidies						
SOURCES OF FUNDS						
Net Income (Loss)	\$ 1,845,725	\$ 1,845,725.11				
Depreciation (Carried forward from Account 403)	\$ 1,600,000	\$ 1,600,000.00				
Well 10 Reserve Account	\$ 2,266,000	\$ 2,266,000.00	\$ 730,000			
SRF Construction Loans (\$ financed)	\$ 5,621,902	\$ 5,621,902.00	\$ 3,000,000	\$ 1,325,000	\$ 7,300,000	\$ 5,000,000
ARPA Funds	\$ 273,091	\$ 273,091.00				
Tank Reserve Funds	\$ -		\$ -	\$ 455,870	\$ 391,306	\$ 393,054
TOTAL SOURCE OF FUNDS	\$ 11,606,718	\$ 11,606,718				
USES OF FUNDS						
Payments On Debt Principal	\$ 1,527,169	\$ 1,527,169	\$ 1,097,462	\$ 1,184,251	\$ 1,201,218	\$ 1,091,366
1.0 RECURRING CAPITAL			\$ 360,700	\$ 350,747	\$ 263,348	\$ 197,056
1.1 Distribution Division	\$ 45,000	\$ 45,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
1.2 Treatment Division	\$ 150,000	\$ 150,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
1.3 Heavy Equip & Rolling Stock	\$ 125,000	\$ 125,000	\$ 360,700	\$ 350,747	\$ 263,348	\$ 197,066
1.4 Water Meter Upgrade Program	\$ 351,970	\$ 351,970	\$ 351,969	\$ 362,529	\$ 373,404	\$ 100,000
1.5 Hydrants	\$ 65,000	\$ 65,000	\$ 67,275	\$ 69,630	\$ 72,067	\$ 74,589
1.6 Water Tank Maintenance and Rehabilitation(Per Contract)	\$ 270,696	\$ 270,696	\$ 455,870	\$ 391,306	\$ 393,054	\$ 93,870
2.0 CAPITAL PROJECTS						
2.1 Well #10 Treatment Facility Construction Est. \$5m						
2.2A Well#10 Bond (\$2.26m Acct Balance)	\$ 2,266,000	\$ 2,266,000				
2.2B FY24 SRF Well#10 Loan (\$2.5m)			\$ 2,734,000			
2.3 Lead Service Lines						
2.3A Lead Service Line Inventory	\$ 150,000	\$ 150,000				
2.3B FY24SRF Lead Goose-Neck Removal Phase I \$2.975m (\$1.49 50% Sub)	\$ 1,975,564	\$ 1,975,564	\$ 1,000,000			
2.3B FY24SRF Lead Goose-Neck Removal Phase II \$2.83m (\$1.42 50% Sub)	\$ 1,830,311	\$ 1,830,311	\$ 1,000,000			
2.4 Water Main Replacement						
2.4 FY24 Water Main Wqueen, VT's, Oak, Academy	\$ 1,816,027	\$ 1,816,027	\$ 1,000,000			
2.4 FY25 SRF Water Main Replacement \$3m (\$1.5m)						
2.4 FY26 SRF Water Main Replacement \$3m (\$1.5m)						
2.4 FY28 Annual SWD Water Main Replacement \$2m/yr. 2028...						
2.5 Water Source Planning	\$ 85,000	\$ 85,000				
2.5A Patton Brook Well						
1) Feasibility Study						
2) Design						
3) Construction						
2.5B Other Source Assessments						
2.6 Environmental Compliance						
2.7 Reservoir Capacity Study & Plan	\$ 175,000	\$ 175,000				
2.8 Reservoir #2 Improvements	\$ 65,000	\$ 65,000				
3.0 PFAS Projects						
3.1 Well #9 & 10 Treatment (\$13.8m)	\$ 350,000	\$ 350,000	\$ 175,000	\$ 1,325,000	\$ 7,300,000	\$ 5,000,000
3.2 Well #1 & #3 PFAS Treatment	\$ 120,000	\$ 120,000	\$ 1,500,000	\$ 1,500,000		
4.0 Manganese Treatment Phase II Investigation	\$ 150,000	\$ 150,000				
Appropriation to Reserve Fund For Projected Project Needs	\$ 88,981	\$ 88,981				
TOTAL USE OF FUNDS	\$ 11,606,718	\$ 11,606,718	\$ 10,227,976	\$ 5,659,209	\$ 9,991,439	\$ 6,878,947